

Search

Home India Industry Editorials World In Depth Nation Global Business India Economy SME Glossary Press Releases

Just in: [sops of Modi government](#) • [Ex-South Korean President Park's trial begins](#) • [Key equity market indices open in red](#) • [Trump aims for big cuts in healthc](#)

Last updated: 23 May 2017

Like 1



## Govt to unveil sops for knitwear sector soon: Textiles Minister

Saurabh Gupta | 23 May, 2017

The Union Textiles Minister, Smriti Irani Monday informed that her ministry is planning to unveil a package for the knitwear sector, which is grappling with enormous financial stress due to lack of automation leading to much lower productivity than countries like China.

"We will announce a big package for the knitwear industry which is facing several challenges in the next one month or so," Irani told media while addressing a press conference on the achievements of the Ministry during 3 years of NDA Government in New Delhi.

While explaining the achievement of NDA government on completing three years in centre, she told media that the government in June 2016 had approved a Rs 6,006 crore special package for textiles and apparel sector that will create one crore new jobs in 3 years, attracting investments of USD 11 billion and generating USD 30 billion in exports.

The minister informed that funds to the tune of over Rs 1,900 crore have been given to the apparel industry under the rebate of state levies to boost exports from the sector.

Besides, she said under the Pradhan Mantri Paridhan Rozgar Protsahan Yojana, over 1.4 lakh workers have registered themselves for provident fund.

However, Irani did not provide a timeline for the unveiling of the much-awaited new National Textiles Policy.

The country's overall textiles and garments exports during 2015-16 stood at USD 40 billion, mainly because of less demand in major markets such as the US, EU and China, and stiff competition it faced from countries like Vietnam and Bangladesh, which enjoy an edge over India.

Listing out "achievements" of the BJP-led central government, she said people who had benefitted from various schemes were experiencing 'achhe din' (good days).

Irani said the Narendra Modi government has given the people an opportunity to participate in policy-making by sending in their suggestions directly to the Prime Minister.

"If you ask those who have taken part in policy-making, they will say 'achhe din' have come. This government cares for the citizens' betterment," she said.

"There were two crore women working in smoke-filled kitchens. They got cooking gas connections. If you ask them, they will tell you their 'achhe din' have come," she said.

"There are seven crore persons who got money for business under the Mudra Yojana. If you ask them, they will say 'achhe din' have come," the Minister added.

Irani lauded Prime Minister Narendra Modi and his government for the surgical strikes in Pakistan-occupied Kashmir last year and approaching the International Court of Justice in the Kulbhushan Jadhav case.

"Today, at least, there is a Prime Minister who is decisive," she said and denied the charge that Modi runs a "one-man show". "It is unfair," Irani said.

[Print the Page](#)

[Add to Favorite](#)

Share this on :

### Please comment on this story:

Subject :



#### Top Stories

- » [Modern ports must for growth of India's world trade: Modi](#)
- » [Govt to unveil sops for knitwear sector soon: Textiles Minister](#)
- » [India-Africa ties provides limitless opportunities: Jaitley](#)
- » [GST will go a long way in helping SMEs, says GST Council official](#)
- » [GST to be best achievement of Modi govt: ASSOCHAM](#)

BRITISH AIRWAYS

Discover London for a great fare.

[Book Now](#)

#### Customs Exchange Rates

Currency	Import	Export
US Dollar	65.30	63.60
UK Pound	85.05	82.20
Euro	73.10	70.60
Japanese Yen	59.05	57.00

As on 23 May 2017

#### Daily Poll

**Choose and Vote**

**Should Govt tax farm income above certain level?**

Yes  
 No  
 Can't say

Subscribe to Our Newsletter Weekly

[Subscribe](#)

#### Commented Stories

- » [Starting an import export business: Basic guide for beginners\(46\)](#)
- » [Jobless growth\(11\)](#)
- » [Govt. approves subsidy for 2,221 storages\(3\)](#)
- » [Cooperative mills seek dual pricing for sugar\(1\)](#)
- » [Collateral free loans available for MSME Minister\(1\)](#)

Message:

(Maximum 1500 characters) **Characters left 1500**

Your name:

Post

[About Us](#) | [Advertise with Us](#)  
[Useful Links](#) | [Terms and Conditions](#) | [Disclaimer](#) | [Contact Us](#)

Follow Us : 